

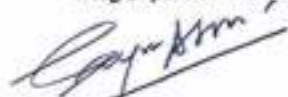
Name of the Company: DESH BHAGAT SKILLS PRIVATE LIMITED
BALANCE SHEET AS ON 31st MARCH, 2023
CIN: UB0100CH2002PTC025678

(Rs. In Lakhs)

S No.	Particulars	NOTES	CURRENT YEAR	PREVIOUS YEAR
I.	EQUITY AND LIABILITIES			
	(1) Shareholder's funds		300.00	1.00
	(a) Share Capital	1		
	(b) Reserve & Surplus	2	253.47	14.58
	(2) Non Current liabilities		0.12	1.38
	(a) Deferred Tax Liability			
	(b) Other Non Current Liabilities	3	20.00	20.00
	(2) Current liabilities		266.40	0.00
	(a) Short Term Borrowings	4		
	(b) Payables	5	2,578.05	853.78
	(c) Other Current Liabilities	6	9.38	13.19
	TOTAL		3,427.43	903.93
II.	ASSETS			
	(1) Non Current assets			
	(a) Tangible Fixed assets	7	41.63	41.63
	Gross Block		29.01	16.14
	Depreciation		12.62	25.50
	(a) Intangible Fixed assets	7	2.30	2.30
	Gross Block		0.85	0.49
	Depreciation		1.45	1.81
	(c) Non Current Investments	8	440.55	211.02
	(d) Long Term Receivables	8A	728.32	411.25
	(3) Current assets		1,728.33	102.05
	(a) Receivables	9		
	(b) Cash & cash equivalents	10	514.67	62.36
	(c) Other Current Assets	11	1.50	89.94
	TOTAL		3,427.43	903.93

Notes to Financial Statements form integral part of financial statements

1 to 24



GAGANDEEP SASSAN
(DIRECTOR)
DIN: - 07490041

AUDITOR'S REPORT
AS PER OUR SEPARATE REPORT OF EVEN
DATE ATTACHED
For S LAL BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: - 002664N


(SACHIN JAIN)
PARTNER
M. NO. 535354



SANGMITRA SINGH
(DIRECTOR)
DIN: - 02773789

PLACE: - CHANDIGARH
DATE: - 05.09.2023
UDIN: - 23535354BGVJVQ4387

Name of the Company: DESH BHAGAT SKILLS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023
CIN: U80100CH2002PTC025678

(Rs. In Lakhs)

Particulars	NOTES	CURRENT YEAR	PREVIOUS YEAR
I. Revenue from operations	12	572.31	294.27
II. Other Income	13	15.05	14.19
Total Revenue		587.36	308.46
III. Expenses:			
Admission, Examination & Related Support Services		307.00	125.58
Employee Benefit Expense	14	167.84	112.51
Finance Cost	15	7.87	2.16
Depreciation and amortization expense	7	13.24	13.24
Other expenses	16	65.02	43.22
Total expenses		560.98	296.70
IV. Profit before exceptional and extraordinary items and tax (I - II)		26.38	11.76
V. Profit before tax (III)		26.38	11.76
VI. Tax expense:			
(1) Current tax		8.78	2.96
(2) Deferred tax Expense		-1.26	-0.77
(3) Income Tax of Earlier Years		0.00	0.00
VII. Profit (Loss) for the period from continuing operations		18.86	9.57
Earnings per equity share:			
Basic & Diluted		13.37	95.65
Nominal Value of each share		10.00	10.00

Notes to Financial Statements form integral part of financial statements.

1 to 24


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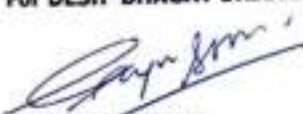

(SACHIN JAIN)
PARTNER
M. NO. 535354

Name of the Company: DESH BHAGAT SKILLS PRIVATE LIMITED
CIN: U80100CH2002PTC025678
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

A	PARTICULARS	(Rs. In Lakhs)	
		2022-23	2021-22
	CASH FLOW FROM OPERATING ACTIVITIES (INCLUDING WORKING CAPITAL CHANGES)		
	Profit/(Loss) Before Tax	26.38	11.76
	Depreciation	13.24	13.24
	Finance Expenses	7.87	2.16
	Total Operating Cash Flows Before Working Capital Changes	47.49	27.15
	Working Capital Changes		
	Current Assets		
	1) Trade Receivables	(1,628.28)	(3.91)
	2) Loans & Advances & Other Current Assets	(228.63)	(501.19)
	3) Long Term Trade Payable	266.40	-
	Increase/(Decrease) in Current Assets	(1,588.50)	(505.10)
	Current Liabilities		
	1) Short term Provisions	-	-
	2) Trade Payables	1,724.28	722.15
	3) Other Current Liabilities and Provisions	(3.80)	9.49
	Increase/(Decrease) in Current Liabilities	1,720.48	731.64
	Net Increase/(Decrease) in Working Capital	131.97	226.54
	Income Tax	(8.78)	(2.96)
	Total Cash Inflow/(Outflow) From Operations including working capital changes - (A)	170.68	250.74
	CASH FLOW FROM INVESTMENT ACTIVITIES		
	(Purchase)/Sale of Fixed Assets (Net)	(9.50)	(211.02)
	Investments in Equity Shares of Other Company	(9.50)	(211.02)
	Total Cash Inflow/(Outflow) From Investment Activities- (B)	(19.00)	(422.04)
	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of shares	299.00	-
	Issue of Shares premium	-	20.00
	Long term Borrowings	(7.87)	(2.16)
	Finance Expenses	291.13	17.84
	Total Cash Inflow/(Outflow) From Financing Activities- (C)	521.26	35.68
	Net Cash Inflow/(Outflow) during the year (A+B+C)	521.26	35.68
	Cash & Cash Equivalents in the beginning of the year	514.67	62.36
	Cash & Cash Equivalents at the end of the year	1,035.93	98.04


- Note-
- The above Cash Flow Statement has Been Prepared under the "Indirect Method" as set out in the Accounting Standard - 3 (AS 3), Cash Flow Statement.
 - Cash & Cash Equivalents comprise Cash on Hand, Current Accounts and Deposits with Banks.
 - Previous Year Figures Have Been Regrouped/Reclassified Wherever Necessary to Correspond with the Current Years' Classification Disclosure.

For DESH BHAGAT SKILLS LIMITED


GAGANDEEP SASSAN
(DIRECTOR)
DIN: - 07490041


SANGMITRA SINGH
(DIRECTOR)
DIN: - 02773789

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OF EVEN DATE ATTACHED
For S LAL BNSAL & CO.
Chartered Accountants
FRN: - 002664N


SACHIN JAIN
PARTNER
M. NO. 535354

NOTE 1: SHARE CAPITAL

(Rs. In Lakhs)
 CURRENT YEAR PREVIOUS YEAR

A) AUTHORISED

30,00,000 (20,000) Equity shares of Rs. 10/-each

300.00 2.00

B) ISSUED, SUBSCRIBED & PAID UP

30,00,000 (10000) Equity Shares of Rs. 10/- each
 fully called up and paid up.

300.00 1.00

300.00 1.00

**C) SHAREHOLDERS HOLDING MORE THAN 5%
 SHARES AND/OR PROMOTERS' SHAREHOLDING**

No. of Shares held No. of Shares held

Gagandeep Sassan (1%)

0.00 0.00

Sangmitra Singh (1%)

0.00 0.00

Desh Bhagat Venture Private Limited (98%)

30.00 0.10

30.00 0.10

D) Reconciliation of the Number of shares

Outstanding at the beginning of the year

0.10 0.10

Alloted during the year

29.90 0.00

Outstanding at the Close of the year

30.00 0.10

NOTE 2: Reserve & Surplus

CURRENT YEAR PREVIOUS YEAR

Opening balance

14.58 5.02

Add: Surplus during the year

18.86 9.57

Add: - Bonus Issue from Pharoahs Enterprises Limited

220.02 0.00

253.47 14.58

NOTE 3: Other Non current Liabilities

CURRENT YEAR PREVIOUS YEAR

Desh Bhagat Venture

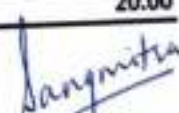
10.00 10.00

Desh Bhagat Hospital


10.00 10.00

20.00 20.00


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 M. NO. 535354

NOTE 4: Short Term Borrowings

OB 143 OD
OB 150 OD
OB 193

	CURRENT YEAR	PREVIOUS YEAR
	175.10	0.00
	90.93	0.00
	0.38	0.00
	266.40	0.00

NOTE 5: Payables

Security from Students
Desh Bhagat University
Unimax
Salary Payable
DBU HR
DBU Centre Of Excellence
Z Craft India Private Limited

	CURRENT YEAR	PREVIOUS YEAR
	2.40	2.40
	2,171.80	835.45
	15.92	15.92
	114.57	0.00
	41.36	0.00
	25.00	0.00
	207.00	0.00
	2,578.05	853.78

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS	
	PERIODS FROM DUE DATE OF	
	PAYMENTS	
	LESS THAN 1 YEAR	1-2 YEAR
OTHER THAN MSME	1,724.28	853.78


GAGANDEEP SASSAN
(DIRECTOR)
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NOTE 6: Other Current liabilities

	CURRENT YEAR	PREVIOUS YEAR
Credit Fees Payable	0.60	0.30
Income Tax Payable	8.78	2.96
Rent Payable	0.00	2.40
Adjustable Fee	0.00	7.53
	9.38	13.19

NOTE 8: NON CURRENT INVESTMENTS

	CURRENT YEAR	PREVIOUS YEAR
Investment in Shares of Pharoahs Enterprises Ltd.	440.05	210.52
Investment in Shares of CSOP Network Services	0.50	0.50
	440.55	211.02

NOTE 8A: LONG TERM RECEIVABLES

	CURRENT YEAR	PREVIOUS YEAR
Pharoahs Enterprises Limited	578.82	411.25
CSOP Network Services	149.50	0.00
	728.32	411.25

Note: - Unsecured but Considered Good and recoverable on demand after the period of two years.


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NOTE 7: - SCHEDULE FOR FIXED ASSETS AS ON 31.03.2023

Particulars	Rate	Opening Cost as on 01.04.2022	Additions made	Sales/Transfer	Closing Cost as on 31.03.2023	Opening Accumulated Depreciation as on 01.04.2022	Depreciation during the year	Closing Accumulated Depreciation as on 31.03.2023	Closing WDV as on 31.03.2023	Closing WDV as on 31.03.2022
TANGIBLE ASSETS										
Computers	31.67%	40.23	0.00	0.00	40.23	15.97	12.74	28.71	11.52	24.26
ELECTRICITY INSTALLATION	9.50%	1.41	0.00	0.00	1.41	0.17	0.13	0.30	1.11	1.24
TOTAL		41.63	0.00	0.00	41.63	16.14	12.87	29.01	12.62	26.60
PREVIOUS YEAR		41.63	0.00	0.00	41.63	3.26	12.87	16.14	26.60	38.37
INTANGIBLE ASSETS										
SOFTWARE	15.83%	2.30	0.00	0.00	2.30	0.49	0.36	0.85	1.45	1.81
TOTAL		2.30	0.00	0.00	2.30	0.49	0.36	0.85	1.45	1.81
PREVIOUS YEAR		2.30	0.00	0.00	2.30	0.12	0.36	0.49	1.81	2.18

Signature



Signature

RECEIVABLES	CURRENT YEAR	PREVIOUS YEAR
Receivables	387.73	75.68
Gagandeep Sassan	0.00	26.37
Dr. Ashish Bhagat Hospital & Research Private Limited	23.03	0.00
Mandeep Singh	171.34	0.00
Bright Global Futures	110.00	0.00
Sardar Gurmail Singh	202.40	0.00
Chuz International Private Limited	407.74	0.00
thinkogram	149.50	0.00
Dr. Ashish Bhagat International Private Limited	207.00	0.00
Solan S.R. Services Private Limited	69.60	0.00
	1,728.33	102.05

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS	
	LESS THAN 1 YEAR	1-2 YEARS
Undisputed Trade Receivables - considered good	1,626.28	102.05


NOTE 10: CASH & CASH EQUIVALENTS	CURRENT YEAR	PREVIOUS YEAR
Cash in hand	10.63	0.23
IDFC Bank	44.00	0.00
Indusind Bank 8317	19.00	0.00
Indusind Bank 8715	9.50	0.00
Indusind Bank 8830	23.00	0.00
Indusind Bank 6906	70.51	0.00
Yes Bank 982	0.50	0.00
IOB 028402000013102	13.40	5.90
P & Sind 3028	4.45	4.46
PNB 4425002106007834	20.24	0.91
FDR With PNB	0.13	0.13
FDR (IDFC DBU)	0.00	40.00
FDR IOB	299.31	10.73
	514.67	62.36

NOTE 11: OTHER CURRENT ASSETS	CURRENT YEAR	PREVIOUS YEAR
TDS Receivable	1.50	0.00
Cheque Received but Not Presented	0.00	89.94
	1.50	89.94

NOTE 12: Details of Revenue from operations	CURRENT YEAR	PREVIOUS YEAR
Revenue From Operations	572.31	294.27
	572.31	294.27


GAGANDEEP SASSAN
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NOTE 13: Details of Other Income		
	CURRENT YEAR	PREVIOUS YEAR
Income	15.05	14.19
	15.05	14.19

NOTE 14: Employee Benefit Expenses		
	CURRENT YEAR	PREVIOUS YEAR
Employee Benefit Expenses	165.74	110.76
Staff Salary	2.10	1.75
	167.84	112.51

NOTE 15: Finance Cost		
	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	3.43	0.14
Interest	4.44	2.02
	7.87	2.16

NOTE 16: Other Expenses		
	CURRENT YEAR	PREVIOUS YEAR
Audit Fees	0.30	0.28
Rent	2.40	1.20
Advertisement Expenses	5.11	2.87
Printing & Stationery Expenses	6.74	3.71
Electricity Expense	12.50	10.40
Telephone & Internet Expense	5.23	3.11
Rates, fees and taxes	3.50	1.64
Travelling & Conveyance	15.74	12.81
Repair & maintenance	13.50	7.20
	65.02	43.22


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CONTINGENT LIABILITIES

CURRENT YEAR **PREVIOUS YEAR**

Liabilities against company not acknowledged	NIL	NIL
Estimated amount of contracts remaining to be executed on capital account	NIL	NIL

NOTE 18 RECONCILIATION OF SUNDRY RECEIVABLES AND PAYABLES

The balances of sundry receivables and payables are subject to confirmation. However, there is no substantial or material difference in the opinion of management.

NOTE 19 EARNING PER SHARE

The Company has calculated earning per share in accordance with Accounting Standard 20 (AS 20) issued by the Institute Of Chartered Accountants Of India and accordingly profit of Rs. 18.86/- (Rs. 9.57) is divided by weighted average number of 1,41,068 (10000) equity shares for calculating Basic Earning and Diluted earning Per share.

NOTE 20 REGARDING ROUNDING OFF

The Financial Statements are presented in actual figures and not in the rounding off manner which has been decided with the mutual consent of all the stakeholders as the rounded off figures presented a very distorted picture of the company's financial statements.

NOTE 21 FOREIGN EXCHANGE TRANSACTION

a) Value of imports- value of imports calculated on CIF basis by the Company during the financial year in respect of -		
1. Raw Materials	NIL	NIL
2. Components and Spare parts	NIL	NIL
3. Capital Goods	NIL	NIL
b) Expenditure in Foreign Currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters	NIL	NIL
(c) Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;	NIL	NIL
(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related.		
(e) Earnings in foreign exchange classified under the following heads, namely:—		
I. Export of goods calculated on F.O.B. basis;	NIL	NIL
II. Royalty, know-how, professional and consultation fees;	NIL	NIL
III. Interest and dividend;	NIL	NIL
IV. Other income, indicating the nature thereof.		


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Company does not has any immovable property not held in the name of the Company.
 Company had not revalued any Property, Plant & Equipments.
 Company had following transactions with It's Promoters / Directors / KMPs and It's Related Parties: -

NAME OF THE PARTY	RELATION	AMOUNT	NATURE OF TRANSACTION
	COMMON INTEREST		
SHRUTI INDIA PVT LTD	COMMON DIRECTOR AND SHAREHOLDERS	41	TAKEN SERVICES
		207	BORROWINGS
SHRUDHANS ENTERPRISES LTD	COMMON DIRECTOR AND SHAREHOLDERS	10	INVESTMENT MADE DURING THE YEAR
SHRUDHANS ENTERPRISES LTD	COMMON DIRECTOR AND SHAREHOLDERS	220	BONUS SHARES
SHRUDHANS ENTERPRISES LTD	COMMON DIRECTOR AND SHAREHOLDERS	168	LONG TERM LOANS AND ADVANCES
CSOP NETWORK SERVICES	COMMON DIRECTOR AND SHAREHOLDERS	150	LOANS AND ADVANCES
DRESH BHAGAT HOSPITAL AND RESEARCH	COMMON DIRECTOR AND SHAREHOLDERS	23	LOANS AND ADVANCES
BRIGHT GLOBAL FUTURES	COMMON INTEREST	110	LOANS AND ADVANCES
SARDAR GURMAIL SINGH	COMMON INTEREST	202	LOANS AND ADVANCES
DBLUZZ INTERNATIONAL PRIVATE LIM	COMMON DIRECTOR AND SHAREHOLDERS	408	LOANS AND ADVANCES
THINKOGRAM SERVICES	COMMON DIRECTOR AND SHAREHOLDERS	150	LOANS AND ADVANCES
DRESH BHAGAT INTERNATIONAL PVT LTD	COMMON DIRECTOR AND SHAREHOLDERS	207	LOANS AND ADVANCES
SOLAN SR SERVICES PVT LTD	RELATIVE OF THE DIRECTOR IS A RELATED PARTY	72	LOANS AND ADVANCES
SOLAN SR SERVICES PVT LTD	RELATIVE OF THE DIRECTOR IS A RELATED PARTY	2	TAKEN RENTAL SERVICES

(iv) The Company does not hold any Capital Work In Progress.

(v) Details of Benami Property Held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vi) Company has borrowings from banks or financial institutions on the basis of security of current assets, N.A.

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
 - There is no quarterly returns or statements of current assets filed by the company with the bank for the same.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed
 - NOT APPLICABLE

(vii) Willful Defaulter

The company is not a Willful Defaulter as declared and notified by any Bank or Financial Institutions.

(viii) Relationship with Struck off Companies

The company had not entered any transaction during the year with the companies which are struck Off u/s 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956.

(ix) Registration of charges or satisfaction with Registrar of Companies

The company had not availed any loans of which the status for Charge Registration with ROC is required. The company had availed a loan against FDR which has been repaid during the same year itself.


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 DIN: - 02773789

Ratios	Numerator	Denominator	CURRENT YEAR	PREVIOUS YEAR
Current Ratio	Current Assets	Current liabilities	0.79	0.29
Debt-equity Ratio	Total Long Term debt - Other than Director's Unsecured Loan	Shareholder's equity	0.07	20.00
Debt service coverage Ratio	Earnings available for debt service	Debt service	3.35	5.45
Return on equity Ratio	Net profit after tax	Average shareholder's equity	0.00	0.00
Trade receivables turnover Ratio	Total sale	Accounts receivable	0.33	2.88
Trade payables turnover Ratio	Total purchase	Accounts payable	0.12	0.15
Inventory Turnover Ratio	Total sale	Inventory	N.A	N.A
Net Capital turnover Ratio	Net sales	Working capital	-1.67	-0.48
Return on Capital employed	Earnings before interest and taxes	Capital employed	6.19%	89.27%
Net Profit Ratio	Profit after Tax	Sales	3.30%	3.25%

Other Additional Regulatory Information vide clauses (xi), (xiii) and (xiv) are not applicable to the company.

NOTE 23 Additional Information

(i) Undisclosed Income

Each & Every entry of the company is properly accounted for in Books of accounts. Neither there is any Undisclosed Income nor any Income surrendered during the year under the Income Tax Act, 1961.

(ii) Corporate Social Responsibility (CSR)

CSR Provisions in terms of section 135 of the Companies Act 2013 are not applicable to the company.

(iii) Details of Crypto Currency or Virtual Currency

N.A

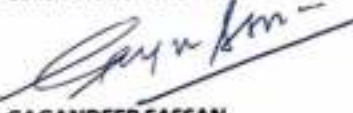
Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year

- (a) profit or loss on transactions involving Crypto currency or Virtual Currency
- (b) amount of currency held as at the reporting date
- (c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ Virtual Currency

(iv) Borrowings from Banks have been used for the purpose for which it was sanctioned and disbursed.

(v) In the opinion of the Board, the Current Assets have Realisable value as stated in the Balance Sheet.

(vi) Wherever considered necessary, the previous year figures have been re-grouped and/or re-classified for making them comparable with the current year figures and presentation. During the year under consideration, the company has paid Rs. 3,50,000/- as expense towards increase for authorized share capital which is capital expenditure not allowed under Income Tax Act, 1961 and the Income tax Calculations have been made accordingly taking into consideration such fact.



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SANGMITRA SINGH
(DIRECTOR)
DIN: - 02773789

Statement of Significant Accounting Policies

Basis of Preparation of Financial Statements:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the companies (Accounts) rules 2015. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

Use of Estimates:


The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

Depreciation :

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at, based on the useful lives estimated by the management. Intangible Asset is amortised over the useful life i.e taken as five years for goodwill.


GAGANDEEP SASSAN
(DIRECTOR)
DIN: - 07490041

AUDITOR'S REPORT
AS PER OUR SEPARATE REPORT OF EVEN
DATE ATTACHED
For S LAL BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: - 002664N


(SACHIN JAIN)
PARTNER
M. NO. 535354


SANGMITRA SINGH
(DIRECTOR)
DIN: - 02773789

Accounting for Taxes on Income :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future. Minimum Alternate Tax credit is not applicable on the company as the company is covered u/s 115BAA of The Income Tax Act, 1961 and has duly filed Form 101C already.

Revenue Recognition:

24.5

- a. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is reasonably certain, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods and the amount of revenue can be measured reliably.
- b. Revenue from the sale of services from education has no GST component in it as GST is not applicable and is net of returns, sales tax and applicable trade discount and allowances. GST is not applicable on the company as the company is engaged into providing of educational services and thus, running a college in affiliation with Desh Bhagat University.
- c. Dividend income is accounted when the company's right to receive dividend is established.
- d. Interest income is recognized on time proportion basis, taking into account outstanding amount and the applicable interest rate.


24.6 Employee Benefits

Defined benefit plans - The company has not made provision for long term benefits like gratuity etc as required under AS-15-Employee Benefits since there is no employee of the company which is with the company for more than 5 years and hence not eligible for such prescribed and defined employee benefits.


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